



For immediate release  
October 6, 2015

**Major Transaction in the Quebec Insurance Industry**  
***A new team of dynamic shareholders will now head the largest network of brokerage firms in Quebec***



Montreal, October 6 2015 — Intergroupe, whose annual turnover nears \$700 million collectively with its members — close to a 20 percent share of the insurance market in Quebec — is being taken over by a quartet of well-established shareholders in the industry.

Starting today, Mr. Sylvain Racine, Mr. Louis Cyr, Mr. Christian Foisy and Mr. Bernard Laporte are taking the reins of Intergroupe with much enthusiasm, and their heads filled with projects to come. The vision and synergy of the group, which is made up of three business men who are currently part of Intergroupe, and a seasoned manager, will allow a well-established company—and as a result, an industry often viewed as outdated—to evolve. The transaction brings with it an important wind of change; the new shareholders' projections include modernizing the business process, opening up new markets, offering a wider selection of products, and thus becoming the new major insurance player in the country.

“Because my partners are already members of Intergroupe, they were able to spot its huge potential,” explains Mr. Bernard Laporte, the new president of Intergroupe. “Together, we seized the opportunity to move forward with an acquisition that would allow us to help both the company and the industry to evolve by focusing our efforts, our expertise and our combined experience on some promising possibilities.”

## **About Intergroupe**

Intergroupe, whose headquarters are located in Quebec City, specializes in insurance and financial services. Founded in 1996 by five dynamic brokerage firms, the company now has 20 employees, 70 member firms, as well as a total premium volume of over \$600 million. For more details, visit [www.intergroupe.ca](http://www.intergroupe.ca).



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For more information about Intergroupe and its new shareholders or to organize an interview with the group's spokesperson, Mr Louis Cyr, please contact The PR Department at 416.535.3939 or by email at [brigitte@prdepartment.ca](mailto:brigitte@prdepartment.ca).